



THE DAYTON
FOUNDATION

We help you help others.

The Regional Community
Foundation

500 Kettering Tower
Dayton, Ohio 45423
Phone: (937) 222-0410
Toll Free: (877) 222-0410
Fax: (937) 222-0636

Web Site: www.dayton
foundation.org
E-mail: info@dayton
foundation.org

The Charitable Checking
Account Service is offered
by The Dayton Foundation
through the Dayton
Foundation Depository, Inc.,
an IRS-qualified 501(c)(3)
charitable organization.



Meeting All Standards for
U.S. Community Foundations.

Find us on



Charitable Giving Made Simple

Guidelines for Using Your Charitable Checking AccountSM



What you should know about your Charitable Checking Account

- funding your account and making grants to charities
- claiming charitable deductions
- requesting anonymity
- authorizing current or successor advisors

Charitable Checking AccountSM Service

The Charitable Checking Account Service offers you opportunities for tax advantages, and maximum convenience and flexibility for doing your regular charitable giving.

You may direct your gifts to any IRS-approved U.S. charities of your choice, including educational and religious institutions. You also may use different types of assets, including appreciated securities, to fund your charitable gifts at the maximum tax savings.

You may time your deposits when it is most tax-advantageous for you and disburse at a later date. You make the decisions; we do all the work.

You also have the option to do your giving online through The Dayton Foundation's Donor Express. This free, secure, password-protected online service allows you to direct grants to the charities you wish to benefit and view your up-to-date account information, including your deposit and grant history and your account balance.

Funding Your Account

Individuals, corporations and not-for-profit organizations can make gifts of cash, stocks or mutual funds, to establish or add to a Charitable Checking Account.

Gifts of securities are sold upon receipt at the current market price. Once your fund has been credited with

the net proceeds of the sale, we will mail written acknowledgment of the transaction to you.

Charitable Tax Deductions

You are eligible for a charitable deduction on the date that we receive your contribution for your account.

Generally you may deduct the fair market value of your contribution, up to 50 percent of your Adjusted Gross Income (AGI) for gifts of cash and 30 percent of your AGI for long-term capital gains property. Corporate contributions are deductible in amounts up to 10 percent of taxable income. Contributions exceeding these limits may be carried forward for up to five additional years.

Furthermore, your account balance is not considered part of your estate, and therefore is not subject to probate or estate taxes.

Directing Grants from Your Account

You may begin to recommend grants within three to five business days after your initial contribution has been received. Subsequent contributions will be available for grantmaking immediately after deposit. Generally grant

► MORE

To aid in tax timing, you may deposit funds now and disburse later. You make the decisions; we do the work.

distributions from your account should be at least \$25.

You may recommend grants to any IRS-approved charities in the Greater Dayton Region and throughout the U.S. Please provide the complete and official name and address of the organization when making your request.

Grant recommendations from your account can be made by using:

- Donor Express, The Dayton Foundation's free, secure, password-protected online service, available through the Foundation's web site (www.daytonfoundation.org), or
- the Grant Instruction Forms booklet, which will be mailed to you if you choose not to register for Donor Express.

You also may fax or e-mail your grant instructions to The Dayton Foundation. *We cannot, however, accept telephone or other verbal grant requests.*

Grant recommendations generally are processed within five business days, unless we need to confirm the organizations' tax-exempt charitable status. If the organization is not recognized by the IRS as a public charity or if your account balance is insufficient to cover your requested grant, we will notify you promptly.

When directing a grant, you may request to make similar grants to the organization over an extended period of time, such as monthly or quarterly gifts to your church or synagogue. You can request this in Donor Express in

When directing a grant, you may request to make similar grants to the organization over an extended period of time, for example quarterly gifts to your church or synagogue.

the Comments section of the Grant Recommendation screen or by using a Grant Instruction Form.

According to IRS regulations, Charitable Checking Accounts may *not* be used to:

- fulfill a personal pledge,
- purchase event tickets,
- secure tangible membership benefits from a charity (e.g., baseball tickets, corporate advertising, etc.) or
- award grants to private foundations, for-profit entities or to most fraternal organizations. You may contact a Charitable Checking Account Service staff member if you have questions about a specific organization or grant recommendation.

Making Anonymous Gifts

Your grant to charity can be made in your name or anonymously if you so choose. Please note any request for anonymity when submitting your grant request.

Fees and Charges

There are no fees for the Charitable Checking Account Service. The only charges you may incur are the usual costs associated with liquidating securities or other property (e.g., broker's fees). These costs will be deducted from the proceeds prior to deposit into your account. Also, accounts that receive a gift via a credit card through the Foundation's web site will incur a processing fee of approximately 3 percent of the gift amount.

Simplifying Your Account Record Keeping

At any time through Donor Express, you can access your account information, including your account balance and deposit and grant history. Alternatively, you may request to receive by mail quarterly statements or annual account statements only.

Authorizing Current or Successor Advisors to Your Account

You may name one or more individuals living at the time you open your account to act as current or successor advisor(s). Current advisors can direct grants from your account during your lifetime. Successor advisors will assume responsibility for managing your account in the event of your death. You may change these elections at any time by contacting the Charitable Checking Account Service in writing.

When opening a Charitable Checking Account, corporations or other organizations must complete the Corporate/

Organization Resolution and Indemnification form. The resolution authorizes the officers and/or employees to act on behalf of the organization in regard to its Charitable Checking Account. The form may be mailed to the Charitable Checking Account Service at The Dayton Foundation, 500 Kettering Tower, Dayton, Ohio, 45423, or faxed to us at (937) 222-0636. Any changes to this resolution, including designating or revoking account advisors, should be submitted in writing to the Charitable Checking Account Service.

Upon the passing of the last account advisor, or if you have not named a successor advisor, any remaining balance will go to The Dayton Foundation for the Foundation to use where community need is greatest (unless arrangements have been made for the balance to be transferred into a named endowment fund.)

Questions?

Call The Dayton Foundation at (937) 222-0410 or toll free at (877) 222-0410, and ask to speak to one of our Charitable Checking Account Service staff members. You also may visit us online at www.daytonfoundation.org.

One advantage is the option to do your giving online through The Dayton Foundation's secure Donor Express.